

**STORAGE LEASE AGREEMENT
PROPOSAL SPECIFICATIONS**

**STORAGE WATER LEASE AUCTION
LYON COUNTY, NEVADA**

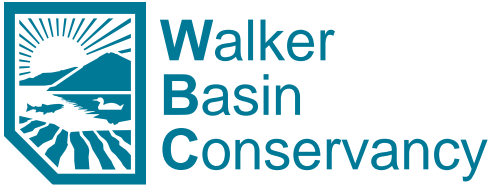
The Walker Basin Conservancy (Conservancy) was established by Public Law 111-85 (2009) for the primary purpose of restoring and maintaining Walker Lake, and to protect agriculture, environmental and habitat interests in the Walker Basin consistent with that primary purpose. The Conservancy is making available approximately 1,000 acre-feet of storage water (700 acre-feet from Bridgeport Reservoir and 300 acre-feet from Topaz Lake) for lease during the 2020 irrigation season through a reverse auction. The Conservancy invites current Walker River Irrigation District (WRID) patrons interested in leasing storage water to submit a bid by mail, dropping off a completed bid at the Conservancy's Yerington field station, or email using the Bid Form (see below for details).

Auction Format

Qualified bidders will submit bids stating the desired volume (in acre-feet), bid price (\$/acre-foot), contact information, desired water source, and willingness to accept smaller volume than bid on by dropping off the completed bid form in the drop box located on the gate at the Conservancy field station at 1 Hwy 95A East Yerington, NV 89447, emailing the completed bid form to Silas.Adams@walkerbasin.org or mailing completed bid form to:

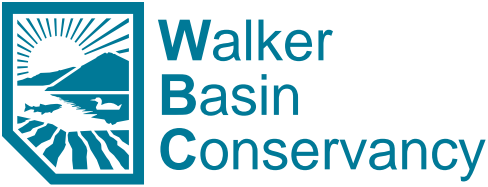
Walker Basin Conservancy
c/o Silas Adams
615 Riverside Drive Suite C
Reno, NV 89503

The acre-feet of storage water will be awarded to the highest price/AF bid, and then awarded to the second highest price/AF bid and so on, until allocated. **This Storage Water Lease Auction will begin May 18, 2020 at 8:00 am and remain open until May 22, 2020 at 5:00 pm, subject to availability.**



Bid Submission and Auction Details:

- The total storage water quantity is available with 700 acre-feet from Bridgeport Reservoir and 300 acre-feet from Topaz Lake. All qualified bids are binding;
- Bids received by mail will be deemed delivered as of 8:00 am the day of receipt;
- Bids delivered to the Conservancy field office in Yerington after 5:00 pm will be counted as delivered at 8:00 am the following day;
- All uses of storage water are subject to WRID rules and regulations;
- Bidders must be current WRID patrons;
- Bids shall specify volume of storage water desired to be leased in 10 acre-foot increments;
- Bidders shall indicate whether they will accept a lower volume in the event their bid can only be partially filled;
- Winning bidders will sign a lease agreement and the WRID transfer form for the Conservancy's approval and signature;
- Price and volume of winning bids will be publicly available and will be posted on the Conservancy website: <https://www.walkerbasin.org/>. All other information, including bidder names, will be kept confidential;
- Winning bidders must complete and sign all forms and provide a check for the entire amount within five (5) days of winning a bid. Failure to do so will result in the bid going to the next person in queue; and
- The Conservancy reserves the right to alter, amend, or modify any provision of this solicitation, or to withdraw this solicitation, at any time prior to the award of a lease at the Conservancy's sole determination.



Bidder Name: _____

Phone Number: _____

Mailing Address: _____

Email: _____

Bid Amount (\$/acre-foot): _____

Volume (acre-feet): _____ (10 acre-feet minimum, increments of 10 acre-feet)

Please identify as a water source user (can select any that will apply for this storage lease):

West Walker Source User: _____

East Walker Source User: _____

Main Walker Source User: _____

I am willing to accept a lower volume: _____ (yes or no)

Signature: _____

By signing and submitting this bid, I acknowledge that my bid is binding and that I agree to execute a lease according to my bid terms above if my bid is a winning bid.

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O:(775) 463-9887 x103
Silas.adams@walkerbasin.org