

STORAGE WATER LEASE AUCTION LYON COUNTY, NEVADA

The Walker Basin Conservancy (Conservancy) was established by Public Law 111-85 (2009) for the primary purpose of restoring and maintaining Walker Lake, and to protect agriculture, environmental and habitat interests in the Walker Basin consistent with that primary purpose. Due to the reallocation of storage water and change to restoration water needs, the Conservancy is making available approximately 900 acre-feet of storage water (500 acre-feet from Bridgeport Reservoir and 400 acre-feet from Topaz Lake) for lease during the 2022 irrigation season through a set price, 10-acre-feet incremental round bid. The Conservancy invites current Walker River Irrigation District (WRID) patrons interested in leasing storage water to complete and submit a Bid Form below. Limit one bid per person.

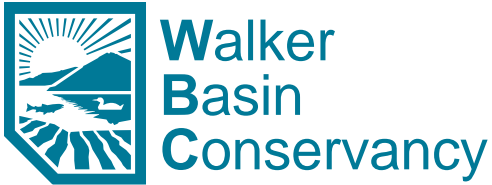
The price for the bid is Seventy-Five Dollars (\$75) per acre-foot.

Auction Format

Qualified bidders submit a Bid Form on our website stating the desired volume (in acre-feet), contact information, desired water source, and willingness to accept a lesser bid volume if demand exceeds available storage. The total storage water quantity available for lease is 900 acre-feet: 500 acre-feet from Bridgeport Reservoir and 400 acre-feet from Topaz Lake. The volume of storage water will be awarded in 10 acre-feet increments to all participating bidders through rounds until volume demand is satisfied or until allocated. If demand exceeds total available storage, the final round will be awarded to remaining bidders based on when the bid was submitted. **This Storage Water Lease Auction will begin August 11, 2022 at 8:00 am and remain open until August 16, 2022 at 5:00 pm, subject to availability.**

The Bid Form will be available for enrollment on our website beginning August 11, 2022 at 8:00 am and remain open until August 16, 2022 at 5:00 pm. If you need help with making a bid or a bid form cannot be completed online, please contact Carlie Henneman so accommodations can be made:

Carlie Henneman
carlene.henneman@walkerbasin.org
Telephone: (775)-463-9887 X 106



Bid Submission and Auction Details:

- All qualified bids are binding;
- Limit one bid per person;
- Bid Forms will be accessible, completed, and submitted through the Conservancy website: www.walkerbasin.org/storage-lease-auction between August 11, 2022 and August 16, 2022;
- If bidder cannot submit bid through the Conservancy website accommodations can be made by contacting Carlie Henneman;
- All uses of leased storage water are subject to WRID rules and regulations;
- Bidders must be current WRID patrons;
- Bids will have a set price of **\$75 PER ACRE-FOOT**
- Bids shall specify volume of storage water desired to be leased in 10 acre-feet increments;
- Bidders shall indicate whether they will accept a lower volume in the event their bid can only be partially filled;
- Each bidder will be awarded 10 acre-feet at a time until each bidder receives 10 acre-feet (i.e. round);
- Bidders will continue to be awarded in 10 acre-feet rounds until their desired volume is met; or
- If cumulative bid demand exceeds 900 acre-feet, the last round of available storage water will be awarded in 10 acre-feet increments in order of bid submission;
- Winning bidders will sign a lease agreement and the WRID transfer form for the Conservancy's approval and signature;
- Winning bidders must complete and sign all forms and provide a check for the entire amount within five (5) days of winning a bid. Failure to do so will result in the bid going to the next person in queue; and
- The Conservancy reserves the right to alter, amend, or modify any provision of this solicitation, or to withdraw this solicitation, at any time prior to the award of a lease at WBC's sole determination.