

STORAGE WATER LEASE AUCTION LYON COUNTY, NEVADA

The Walker Basin Conservancy (Conservancy) was established by Public Law 111-85 (2009) for the primary purpose of restoring and maintaining Walker Lake, and to protect agriculture, environmental and habitat interests in the Walker Basin consistent with that primary purpose. The Conservancy is making available approximately 1,500 acre-feet of storage water (1,000 acre-feet from Bridgeport Reservoir and 500 acre-feet from Topaz Lake) for lease during the 2020 irrigation season through a set price, 10-acre-feet incremental round bid. The Conservancy invites current Walker River Irrigation District (WRID) patrons interested in leasing storage water to submit a one bid per person for increments of 10-acre feet using the Bid Form below.

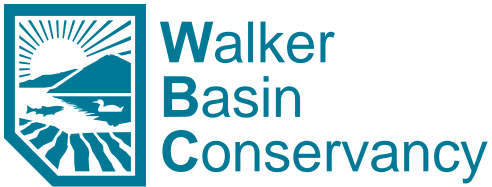
The price for the bid is Fifty Dollars (\$50) per acre-foot.

Auction Format

Qualified bidders will submit bid forms stating the desired volume (in acre-feet), contact information, desired water source, and willingness to accept a lesser bid volume if demand exceeds available storage. Completed bid forms may be dropped off in the drop box at the Conservancy field station at 1 Hwy 95A East Yerington, NV 89447, emailed to storageauction@walkerbasin.org or mailed to:

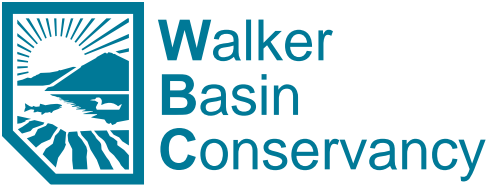
Walker Basin Conservancy
c/o Silas Adams
615 Riverside Drive Suite C
Reno, NV 89503

The total storage water quantity available for lease is 1,500 AF: 1,000 acre-feet from Bridgeport Reservoir and 500 acre-feet from Topaz Lake. The volume of storage water will be awarded in 10 acre-feet increments to all participating bidders through rounds until volume demand is satisfied or until allocated. If demand exceeds total available storage, the final round will be awarded to remaining bidders based on when the bid was submitted. Participants in the 5/18 – 5/22 Storage Water Lease Auction who were not awarded storage water and are submitting a bid will be placed in front of the queue based on their placement in the 5/18 – 5/22 Storage Water Lease Auction. **This Storage Water Lease Auction will begin 8:00 am June 15, 2020 and remain open until 5:00 pm June 19, 2020, subject to availability.**



Bid Submission and Auction Details:

- All qualified bids are binding;
- Limit one bid per person;
- Bids may be submitted by email, mail, or delivered to the Conservancy Field Station drop box at 1 Hwy 95A East Yerington, NV 89447 between June 15, 2020 and June 19, 2020. Bids received by mail will be deemed delivered as of 8:00 am the day of receipt;
- Bids that are submitted before 8:00 am June 15 will not be accepted and will be asked to resubmit starting at 8:00 am on June 15;
- All uses of leased storage water are subject to WRID rules and regulations;
- Bidders must be current WRID patrons;
- Bids will have a set price of **\$50 PER ACRE-FOOT**
- Bids shall specify volume of storage water desired to be leased in 10 acre-feet increments;
- Bidders shall indicate whether they will accept a lower volume in the event their bid can only be partially filled;
- Each bidder will be awarded 10 acre-feet at a time until each bidder receives 10 acre-feet (i.e. round);
- Bidders will continue to be awarded in 10 acre-feet rounds until their desired volume is met; or
- If cumulative bid demand exceeds 1,500 AF, the last round of available storage water will be awarded in 10 acre-feet increments in order of bid submission;
- Participants in the 5/18 – 5/22 Storage Water Lease Auction who were not awarded storage water and are submitting a bid will be placed in front of the queue based on their placement in the 5/18 – 5/22 Storage Water Lease Auction.
- Winning bidders will sign a lease agreement and the WRID transfer form for the Conservancy's approval and signature;
- Winning bidders must complete and sign all forms and provide a check for the entire amount within five (5) days of winning a bid. Failure to do so will result in the bid going to the next person in queue; and
- The Conservancy reserves the right to alter, amend, or modify any provision of this solicitation, or to withdraw this solicitation, at any time prior to the award of a lease at WBC's sole determination.



Bidder Name: _____

Phone Number: _____

Mailing Address: _____

Email: _____

Bid Amount (\$/acre foot): **FIFTY DOLLARS (\$50) PER ACRE FOOT** _____

Volume (acre-feet): _____ (10 acre-feet minimum, increments of 10 acre-feet)

Please identify as a water source user (select only one source that will apply for this storage lease):

West Walker Source User: _____

East Walker Source User: _____

Main Walker Source User: _____

I am willing to accept a lower volume: _____ (yes or no)

Signature: _____

By signing and submitting this bid, I acknowledge that my bid is binding and that I agree to execute a lease according to my bid terms above if my bid is a winning bid.

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